

23 July 2024

<b>THE MANAGER, BSE LIMITED PHIROZE JEEJEBHOY TOWERS DALAL STREET, MUMBAI - 400 001</b>	<b>THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST) MUMBAI - 400 051</b>
<b>SCRIP CODE: 500034</b>	<b>SCRIP CODE: BAJFINANCE - EQ</b>

Dear Sir/Madam,

**Sub.: Statement of deviation(s) or variation(s) for the quarter ended 30 June 2024 under regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to provisions of the SEBI Listing Regulations, this is to inform you that the Company has not received any funds during the quarter ended 30 June 2024 with respect to preferential issue of warrants to Bajaj Finserv Limited, promoter and holding company.

Accordingly, a statement of deviation or variation (Nil status) is enclosed herewith.

This confirmation is submitted in accordance with the Regulation 32(1) of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July 2023.

We request you to take the same on record.

Thanking you,

Yours faithfully,  
For **Bajaj Finance Limited**

**R. Vijay**  
**Company Secretary**  
Email ID: [investor.service@bajajfinserv.in](mailto:investor.service@bajajfinserv.in)

Encl.: As above

**BAJAJ FINANCE LIMITED**

<https://www.aboutbajajfinserv.com/finance-about-us>

**Corporate Office:** 4<sup>th</sup> Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India

**Corporate Office Extn.:** 3<sup>rd</sup> Floor, Panchshil Tech Park, Viman Nagar, Pune - 411 014, Maharashtra, India  
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**Registered Office:** C/o Bajaj Auto Limited complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India  
**Corporate ID No.:** L65910MH1987PLC042961 | **Email ID:** [investor.service@bajajfinserv.in](mailto:investor.service@bajajfinserv.in)



**STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

<b>Statement on deviation / variation in utilization of funds raised</b>		
<b>Name of listed entity</b>	BAJAJ FINANCE LIMITED	
<b>Mode of Fund Raising</b>	<b>PREFERENTIAL ISSUE</b>	
<b>Date of Raising Funds</b>	NOT APPLICABLE FOR Q1 FY2025	
<b>Amount Raised*</b>	NOT APPLICABLE FOR Q1 FY2025	
<b>Report filed for Quarter ended</b>	30 June 2024	
<b>Monitoring Agency</b>	APPLICABLE	
<b>Monitoring Agency Name, if applicable</b>	CARE RATINGS LIMITED	
<b>Is there a Deviation / Variation in use of funds raised</b>	NOT APPLICABLE FOR Q1 FY2025	
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	-	
<b>If Yes, Date of shareholder Approval</b>	-	
<b>Explanation for the Deviation / Variation</b>	-	
<b>Comments of the Audit Committee after review</b>	-	
<b>Comments of the auditors, if any</b>	-	

*\* An amount equivalent 25% of the consideration has been paid at the time of subscription and allotment of 15,50,000 warrants which has been fully utilized for the purposes stated in the offer document during the quarter ended 31 December 2023. No funds were received during the quarter ended 30 June 2024.*

<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>

**Deviation or variation could mean:**

**(a) Deviation in the objects or purposes for which the funds have been raised or**

**(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**

**(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.**

**Name of Signatory: R. Vijay**

**Designation: Company Secretary**